

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today tracking overnight gains on Wall Street after cooling inflation data reinforced expectations for Federal Reserve rate cuts and eased tech jitters though upside may be limited by profit-taking ahead of the weekend. Stateside, U.S. stocks rebounded on Thursday as cooler-than-expected inflation data lifted hopes for further Federal Reserve rate cuts while a strong earnings report from Micron Technology helped tech shares recover from recent losses and boosted sentiment across AI-related names. On the external front, Asian stock markets were mixed on Thursday after another sell-off on Wall Street as worries over the tech sector's huge spending on artificial intelligence continued to caution participants sentiment, although participants waiting for an update later in the day on U.S. inflation, and on a decision Friday by Japan's central bank on interest rates. Back home, the FBM KLCI reverse course to end on a firmer note, rebounded from previous session decline buoyed by year-end window buying activities in selected index linked heavyweights after recent rout despite mixed regional peers' performance. The index closed at 1,646.5, gained 5.46 points, with top gainers PEP, PMAH, SIME, YTLP and TNB shares. Futures to cash basis strengthened to par from 1-point discount.

Technical

Futures contract opened on a back foot tracking overnight slump on Wall Street but traded gradually higher thereafter on renewed buying activities after previous session's slump following its spillover strength in underlying cash market on year-end window dressing despite regional peers' mixed undertone. The December futures contract settled 5.5 points higher at 1,646.5, forming a long white bodied candlestick pattern with long upper and long bottom shadow, indicating bulls took control of the trading session despite bears tried to seize control. Technically, MACD indicator remained issue a buy signal while RSI indicator lingered at neutral region. Therefore, expect futures to trade higher today following overnight gains on Wall Street as softer inflation data strengthened expectations for Federal Reserve rate cuts while Micron's upbeat forecast signaling robust AI demand and ongoing window-dressing activity may provide additional buying support. Hence, support and resistance can be found at 1,636.0 and 1,660.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 19SEP2025-18DEC2025 Copyright © 2025 Bloomberg Finance L.P. 18-Dec-2025 17:53:42

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1646.90	5.46	1647.80	1636.61	191 Mn	36,605	-127	-2.56 Mn	34,915	702.87 Mn	1640.36	1601.50
DEC 25	1646.50	5.50	1651.50	1634.00	6,454	3,605	68	1.37 Mn	7,048	142.22 Mn	1647.00	1600.00
JAN 26	1650.50	6.50	1653.50	1638.00	283	864	-13	-.26 Mn	927	18.54 Mn	1638.00	1614.50
MAR 26	1635.00	6.50	1637.50	1623.00	414	664	2	.04 Mn	542	10.85 Mn	1625.00	1602.00
JUN 26	1636.00	4.50	1636.50	1627.50	42	39	-70	-1.4 Mn	43,432	874.47 Mn	1633.00	1592.00

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div ldx Pt (Gross)	Div ldx pt (Net)	FV
DEC 25	31/12/2025	1.62	0.00	1.62	0.00
JAN 26	30/1/2026	5.69	0.56	5.13	0.56
Roll FV				3.50	3.50

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1646.9	0.33%	9.69%	-6.06%	-4.59%
FBM100	11909.66	0.30%	8.23%	-0.77%	-1.33%
FBMEMAS	12117.49	0.31%	7.96%	-1.15%	-1.57%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		-0.44%	3.25%	0.77%
Plantation		0.46%	3.19%	4.00%
Utilities		0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0895	0.09%	-2.81%	-4.02%
CNYMYR	0.5803	-0.05%	-1.76%	-1.90%
Dollar Index (DXY)	98.427	0.06%	1.11%	-0.48%
MYR to DXY		-0.03%	4.03%	3.68%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	47951.85	0.14%	13.71%	0.85%	3.66%
S&P 500	6774.76	0.79%	13.27%	-0.87%	3.27%
NASDAQ	23006.36	1.38%	17.70%	-0.64%	7.31%
Europe					
DAX	24199.50	1.00%	4.95%	-0.66%	-4.32%
CAC	8150.64	0.80%	6.46%	0.70%	-2.94%
FTSE100	9837.77	0.65%	11.90%	3.58%	2.01%
EURO Stoxx	585.35	0.96%	9.24%	2.51%	-0.41%
Asia Pacific					
Nikkei 225	49001.50	-1.03%	27.32%	5.57%	16.07%
Hang Seng	25498.13	0.12%	7.54%	-6.78%	-1.96%
Straits Times	4570.61	-0.11%	17.37%	3.09%	7.00%
KOSPI	4024.23	0.74%	35.14%	13.35%	23.21%
TAIEX	27468.53	-0.21%	24.84%	4.22%	13.81%
S&P/ASX200	8632.60	0.52%	1.28%	-4.51%	-7.67%

U.S. markets

Wall Street's main indexes closed higher on Thursday as a soft inflation report fed expectations for interest rate cuts by the Federal Reserve, while chipmaker Micron's blowout forecast signaled strong AI demand. - Reuters

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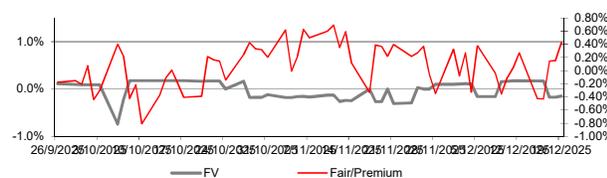
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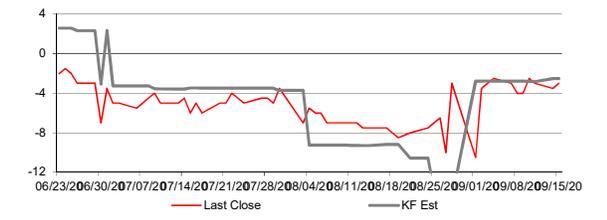
Source: Bloomberg

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Premium to Fair 7.05 Pts 0.43%



Futures Roll 3m Avg 0.35 Last 4.00 KF FV 3.50



FBMKLCI Volatility 30 Days 8.25% 60 Days 7.46% 90 Days 7.74%

