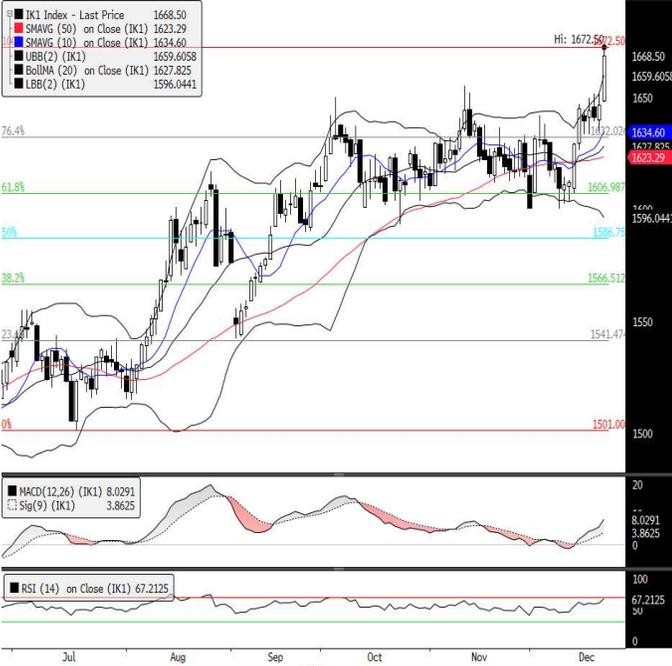


FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously higher today tracking the overnight Wall Street extended gains and crude oil rebound along with optimism over encouraging Malaysia's underlying economic momentum could further support sentiment while expects trading to be muted ahead of Christmas holiday and heightened global volatility might limit gains. Stateside, U.S. stock markets rose on Friday after snapping a recent losing streak, as signs of cooling inflation and waning AI worries buoyed Wall Street optimism toward the tail end of a topsy-turvy week. Regionally, Asian stock markets climbed on Friday after gauges of US equities finished higher, as a below-forecast read on US inflation boosted hopes for another interest rate cut next month, while blockbuster earnings from chip firm Micron helped soothe nerves over a tech bubble. Locally, the FBM KLCI surged higher, extending its gains to two straight sessions on persistent buying interest as domestic sentiment improved ahead of year-end portfolio flows and in line with positive participant sentiment across regional markets. The index closed at 1,665.90, rose 19.00 points. The top gainers were HLBK, PETD, PEP, CIMB and RHBBANK shares. Futures to cash basis weakened to 3 points premiums from 7.5 points premiums.

Technical

Futures contract opened on a steadier note and traded gradually upward, closing well above their overnight level, buoyed by underlying cash market extended gains driven by improving risk appetite and sterling regional markets undertone. The December futures contract settled 22.5 points higher at 1,669.0, forming a long white bodied candlestick with extended upper shadow and short bottom shadow, indicating bulls seize control of the trading session aggressively. On the technical perceptive, MACD indicator issued a buy signal while RSI indicator is approaching to an overbought position. Hence, expect futures to trade range bound with upward bias today following the higher overnight Wall Street and rebound in crude oil prices along with improving local economic sentiment while a potential profit taking after recent rally and ahead of Christmas holiday break might limit the upside. Therefore, the support and resistance can be eyed at 1,660.0 and 1,680.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 25JUN2025-22DEC2025 Copyright © 2025 Bloomberg Finance L.P. 22-Dec-2025 07:43:37

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1665.90	19.00	1668.15	1647.60	202 Mn	36,601	-	-08 Mn	34,883	713.91 Mn	1668.15	1632.54
DEC 25	1668.50	22.00	1672.50	1647.50	7,367	36,601	-4	-08 Mn	34,883	713.91 Mn	1672.50	1633.50
JAN 26	1672.00	21.50	1675.50	1651.00	760	1,214	350	7.18 Mn	7,050	144.59 Mn	1638.00	1614.50
FEB 26	1655.50	20.50	1659.00	1635.50	412	597	-67	-1.36 Mn	944	19.17 Mn	1625.00	1602.00
MAR 26	1662.50	26.50	1666.50	1639.00	172	161	122	2.49 Mn	814	16.60 Mn	1659.00	1621.00
					8,711	38,573	401	8.22 Mn	43,691	894.26 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est	
		Index Pt	Div ldx Pt (Gross)	Div ldx pt (Net)	FV
DEC 25	31/12/2025	1.23	0.00	1.23	1.23
JAN 26	30/1/2026	5.34	0.56	4.78	4.78
Roll FV				3.55	3.55

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1665.9	1.15%	10.86%	-6.98%	-4.97%
FBM100	12030.75	1.02%	9.22%	-0.84%	-1.48%
FBMEMAS	12233.08	0.95%	8.94%	-1.28%	-1.73%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		0.96%	4.07%	1.02%
Plantation		-0.47%	2.73%	3.58%
Utilities		0.00%	0.00%	0.00%
Currencies	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0763	-0.24%	-3.13%	-4.33%
CNYMYR	0.5789	-0.24%	-2.13%	-2.35%
Dollar Index (DXY)	98.679	0.08%	1.37%	-0.03%
MYR to DXY		0.32%	4.64%	4.49%

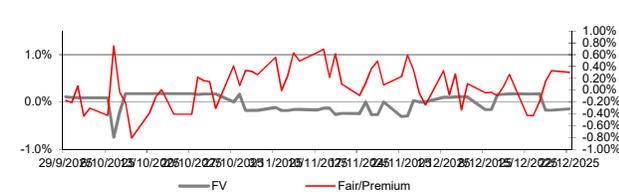
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	48134.89	0.38%	14.05%	-0.12%	2.88%
S&P 500	6834.50	0.88%	14.52%	-1.73%	3.31%
NASDAQ	23307.62	1.31%	19.85%	-1.56%	8.11%
Europe					
DAX	24288.40	0.37%	4.02%	-0.64%	-6.17%
CAC	8151.38	0.01%	7.40%	0.19%	-3.12%
FTSE100	9897.42	0.61%	12.80%	3.24%	1.75%
EURO Stoxx	587.50	0.37%	9.50%	2.18%	-1.22%
Asia Pacific					
Nikkei 225	49507.21	1.03%	28.91%	4.74%	16.29%
Hang Seng	25690.53	0.75%	9.18%	-6.14%	-1.51%
Straits Times	4569.78	-0.02%	17.67%	2.35%	6.15%
KOSPI	4020.55	0.65%	33.05%	11.56%	20.02%
TAIEX	27696.35	0.83%	25.63%	3.00%	13.33%
S&P/ASX200	8674.80	0.62%	1.99%	-5.24%	-8.00%

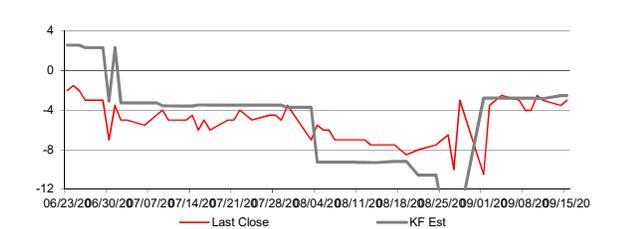
U.S. markets

U.S. stocks closed higher on Friday after a rocky start to the week, as a rebound in technology shares offset tumbling consumer stocks such as Nike. - Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility

