

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously higher today on optimism that the year-end rally may resume tracking global index futures holding near record levels while sliding crude oil prices and potential profit-taking amid thin holiday liquidity could limit upside gains. Stateside, U.S. stock markets inched lower on Friday, eased from record highs in thin holiday trading while participants shifted attention to a strong rally in commodities with gold and silver climbing to fresh all-time highs while Nvidia outperformed after analysts welcomed its licensing agreement with AI startup Groq. On the external front, Asian equity markets closed higher on Friday in light holiday trading as several regional markets were shut for Christmas while gains were led by Japan, Taiwan and South Korea following a year-end rally in U.S. peers with Samsung Electronics surged to a record high helping regional benchmarks notch their strongest weekly performance in a month despite subdued volumes. Locally, the FBMKLCI ended the week slightly lower on Friday, snapping a five-day winning streak as profit-taking emerged during a shortened Christmas trading week while the index fell nearly seven points early in the session before late buying pared losses reflecting resilient underlying demand despite subdued liquidity. The index closed at 1,677.10, fell 1.21 points, with top losers were MAY, QLQ, AXIATA, YTL and IHH shares. Futures to cash basis weakened to 1.0-point discount from 5.5 points premiums.

Technical

Futures contract opened higher but reversed course to trade steadily lower and closed in negative territory weighed by losses in the underlying cash market and profit-taking despite stronger performance among regional peers. The December futures contract closed 7.5 points lower at 1,676.0, forming a long black candlestick with extended upper and bottom shadow, indicating bears took control of the trading session. Technical viewpoint, MACD indicator issued a buy signal while RSI indicators is lingering a tad below its overbought region. Therefore, expect futures to trade higher today supported by optimism over a potential resumption of the year-end rally and an encouraging local economic outlook while gains may be capped by weaker crude oil prices and profit-taking amid a shortened holiday trading week. Thus, the support and resistance can be eyed at 1,670.0 and 1,685.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 27SEP2025-26DEC2025 Copyright © 2025 Bloomberg Finance LP. 26-Dec-2025 19:27:20

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1677.10	-1.21	1678.29	1670.83	154 Mn	23,736	-4,191	-86.73 Mn	34,110	705.88 Mn	1678.85	1663.12
DEC 25	1676.00	-7.50	1687.00	1672.50	12,994	23,736	2,805	58.18 Mn	7,617	158.01 Mn	1687.00	1662.50
JAN 26	1680.00	-8.00	1691.00	1676.50	10,354	16,942	-97	-1.99 Mn	884	18.16 Mn	1638.00	1614.50
MAR 26	1664.50	-7.50	1674.00	1661.50	311	626	-32	-66 Mn	807	16.58 Mn	1625.00	1602.00
JUN 26	1664.00	-12.00	1668.50	1664.00	50	99	-1,515	-31.19 Mn	43,418	898.63 Mn	1676.00	1662.00

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
DEC 25	31/12/2025	0.28	0.00	0.28	0.00	0.28
JAN 26	30/1/2026	4.41	0.56	3.85	0.56	3.85
Roll FV				3.58		3.58

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1677.1	-0.07%	9.75%	-9.13%	-5.68%
FBM100	12090.67	-0.14%	8.13%	-0.94%	-1.47%
FBMEMAS	12288.14	-0.14%	7.80%	-1.54%	-1.77%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.09%	3.23%	0.84%
Plantation	0.32%	2.58%	3.19%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0495	-0.02%	-3.98%	-3.80%
CNYMYR	0.5780	0.07%	-2.34%	-2.09%
Dollar Index (DXY)	97.985	-0.04%	0.08%	0.60%
MYR to DXY		-0.02%	4.23%	4.57%

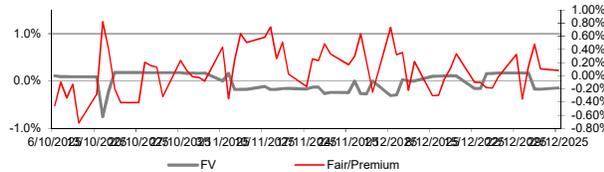
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	48710.97	-0.04%	11.16%	1.02%	1.29%
S&P 500	6929.94	-0.03%	12.26%	-0.07%	2.29%
NASDAQ	23593.10	-0.09%	16.37%	0.32%	6.04%
Europe					
DAX	24340.06	0.23%	1.28%	-1.54%	-7.72%
CAC	8103.58	0.00%	5.36%	-1.23%	-4.00%
FTSE100	9870.68	-0.19%	12.18%	1.95%	2.22%
EURO Stoxx	588.70	-0.01%	8.29%	1.79%	-1.33%
Asia Pacific					
Nikkei 225	50645.21	-0.21%	26.14%	8.00%	14.94%
Hang Seng	25818.93	0.17%	6.32%	-6.84%	-3.12%
Straits Times	4636.15	0.00%	16.89%	4.29%	6.51%
KOSPI	4169.87	0.97%	36.45%	16.73%	24.33%
TAIEX	28556.02	0.65%	26.47%	7.23%	15.23%
S&P/ASX200	8757.40	-0.06%	2.86%	-5.09%	-6.28%

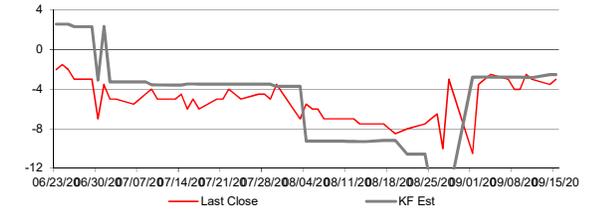
U.S. markets

Wall Street ended a light-volume post-Christmas session nearly unchanged on Friday, with few catalysts to fuel much conviction one way or the other. - Reuters

Premium to Fair 1.35 Pts 0.08%



Futures Roll 3m Avg 0.45 Last 4.00 KF FV 3.58



FBMKLCI Volatility 30 Days 8.60% 60 Days 7.39% 90 Days 7.66%

