

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade lower today tracking overnight weakness on Wall Street led by technology stocks with additional pressure from profit-taking in precious metals while domestic support as the year draws to a close is likely to cushion the downside. Overnight leads, U.S. stocks extended losses for a second consecutive session in muted holiday trading on Monday as participants trimmed positions in mega-cap technology stocks ahead of year-end with most of the Magnificent Seven under pressure led by Nvidia and Tesla while profit-taking in high-flying sectors including precious metals added to the cautious tone. Regionally, Asian stock markets were mixed Monday in quiet post-Christmas trading as participants look ahead to the release of minutes from the Federal Reserve's policy meeting this month, while bets for more US interest rate cuts and optimism that the tech-led rally still has more legs capped losses. In the local front, the FBM KLCI rebounded from intraday losses to end higher, buoyed by sustained buying interest from local institutional demand in selective index linked heavyweights while mixed regional peers' performance capped gains. The index closed at 1,680.99, rose 3.89 points, with the top gainers TNB, CIMB, IOI, MAY and MISC shares. Futures to cash basis weakened to 5 points discounts from 1.0-point discount.

Technical

Futures contracts started the morning session on a strong note following overnight gains on Wall Street but traded cautiously lower thereafter as profit taking activities emerged resonating mixed regional bourses as participants awaited FOMC minutes meeting despite underlying cash markets gains. The December futures contract settled unchanged at 1,676.0, forming a short black bodied candlestick pattern with long upper shadow and long bottom shadow, indicating bears took control of the trading session despite bulls tried to take over. Technical wise, MACD indicator issued a buy signal while RSI indicator is lingering in a neutral position. However, expect futures to trade lower today tracking overnight losses on Wall Street as the final week of the year begins on a softer tone with heavyweight technology stocks retreating from last week's rally that pushed the S&P 500 to record highs amid a lack of fresh catalysts while expectations of year-end window dressing may help cushion the downside. Therefore, the support and resistance can be found at 1,665.0 and 1,687.0 respectively.

IKI Index (Generic 1st 'IK' Future) DAILY REPORT CHART DAILY 30SEP2025-29DEC2025 Copyright © 2025 Bloomberg Finance LP. 29-Dec-2025 19:02:23

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg Value USD	Open Interest		Previous Week	
									3mth avg	Value USD	High	Low
FBMKLCI	1680.99	3.89	1680.99	1668.48	96 Mn	18,212	-5,524	-114. Mn	34,010	701.90 Mn	1678.85	1663.12
DEC 25	1676.00	--	1688.00	1668.00	12,994	28,121	11,189	231.47 Mn	7,683	158.94 Mn	1687.00	1662.50
JAN 26	1680.00	--	1691.50	1671.00	10,354	28,131	-33	-68 Mn	872	17.86 Mn	1638.00	1614.50
MAR 26	1664.50	--	1674.50	1655.50	311	593	-11	-23 Mn	804	16.49 Mn	1625.00	1602.00
JUN 26	1664.50	0.50	1673.50	1661.50	50	88					1676.00	1662.00
					23,709	47,024	5,621	116.56 Mn	43,369	895.19 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
DEC 25	31/12/2025	0.14	0.00	0.14	0.00	0.14
JAN 26	30/1/2026	4.28	0.56	3.73	0.56	3.73
Roll FV				3.59		3.59

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1680.99	0.23%	9.66%	-9.24%	-6.06%
FBM100	12109.33	0.15%	7.83%	-0.95%	-1.66%
FBMEMAS	12304.89	0.14%	7.49%	-1.56%	-1.98%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	Relative to FBMKLCI	
			3m Chg	6m Chg
Financial		0.02%	3.40%	1.66%
Plantation		0.04%	2.58%	3.25%
Utilities		0.00%	0.00%	0.00%

Currencies

Currencies	Last	1d Chg	Relative to FBMKLCI	
			3m Chg	6m Chg
USDMYR	4.0605	0.00%	-3.48%	-3.54%
CNYMYR	0.5795	0.27%	-2.11%	-1.36%
Dollar Index (DXY)	98.037	0.02%	0.13%	0.65%
MYR to DXY		0.01%	3.75%	4.35%

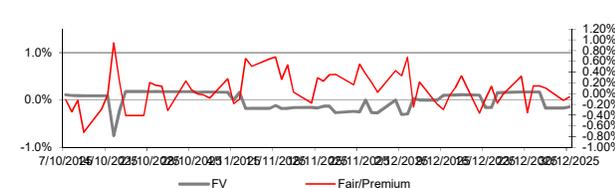
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	48461.93	-0.51%	10.60%	0.33%	0.86%
S&P 500	6905.74	-0.35%	11.87%	-0.59%	2.02%
NASDAQ	23474.35	-0.50%	15.79%	-0.36%	5.59%
Europe					
DAX	24351.12	0.05%	1.85%	-2.22%	-7.12%
CAC	8112.02	0.10%	5.47%	-1.30%	-3.82%
FTSE100	9866.53	-0.04%	12.62%	1.18%	2.70%
EURO Stoxx	589.25	0.09%	8.84%	1.23%	-0.74%
Asia Pacific					
Nikkei 225	50526.92	-0.44%	24.80%	7.83%	13.81%
Hang Seng	25635.23	-0.71%	5.56%	-7.67%	-3.73%
Straits Times	4633.64	-0.05%	16.88%	3.32%	6.59%
KOSPI	4202.39	-0.43%	36.81%	17.67%	24.76%
TAIEX	28810.89	0.89%	29.45%	6.99%	18.05%
S&P/ASX200	8741.70	0.18%	2.33%	-5.27%	-6.68%

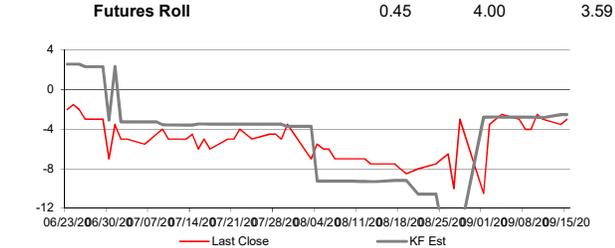
U.S. markets

Wall Street's main indexes ended lower on Monday, kicking off the final week of the year on a softer note, as heavyweight technology stocks retreated from last week's gains that had pushed the S&P 500 to record highs. - Reuters

Premium to Fair



Futures Roll



	30 Days	60 Days	90 Days
FBMKLCI Volatility	8.61%	7.39%	7.63%

