

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade cautiously higher today mirroring mostly higher Wall Street's and stronger domestic economic fundamentals while weaker crude oil and in the absence of local buying impetus may limit further upward trajectory. Overnight leads, U.S. stocks oscillated to a mixed close on Friday, with the Dow and S&P 500 indexes ended higher snapping a four-day losing streak, propelled by gains in chip makers Nvidia, Intel and Boeing while focus on Fed policy as Powell's tenure nears end and delayed data crucial capped gains. Regionally, Asian stock markets made a bright start to 2026 on Friday in light trading volumes on optimism over the future of artificial intelligence, driven by expectations that it will spur demand for computer chips and other items needed to build out data centers and the other infrastructure it requires. Tokyo and Shanghai still closed as participants awaited fresh direction from Wall Street. In the local front, the FBM KLCI continued its downward slide to end softer as participants locked in profit after recent run up amid lacklustre trading and cautious participants sentiment weighed on the local bourse in the absence of fresh buying catalyst despite encouraging performance on most regional markets. The index closed at 1,669.76, dropped 10.35 points, with the top losers IHH, CIMB, PCHEM, TELEKOM and SIME shares. Futures to cash basis strengthened to 2.5 points discounts from 5.5 points discounts.

Technical

Futures contracts started the morning session on a steady note following mostly higher regional peers but retreated thereafter and spent most part of the session in negative territory as profit taking emerged resonating weakness in the underlying cash market despite mostly higher regional bourses. The January futures contract settled 10 points lower at 1,672.5, forming a short black bodied candlestick with short upper shadow and long bottom shadow, indicating bears took control of the trading session constantly. Technical wise, MACD indicator remained issue a buy signal while RSI indicator is lingering at neutral region. Hence, expect futures to trade higher today in tandem with the mostly higher overnight Wall Street and robust domestic economic fundamentals while weaker crude oil and lack of local buying impetus might cap gains. Therefore, the support and resistance can be eyed at 1,665.0 and 1,680.0 respectively.

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 04OCT2025-02JAN2026 Copyright© 2026 Bloomberg Finance L.P. 02-Jan-2026 17:33:56

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1669.76	-10.35	1675.20	1666.17	196 Mn	32,524	-457	-9.41 Mn	33,624	692.06 Mn	1684.53	1666.17
JAN 26	1672.50	-10.00	1680.00	1668.00	5,095	76	76	1.57 Mn	7,599	156.69 Mn	1687.00	1662.50
FEB 26	1675.50	-7.00	1683.50	1671.50	151	76	22	.45 Mn	845	17.25 Mn	1638.00	1614.50
MAR 26	1658.00	-10.00	1665.00	1653.50	87	686	-4	-.08 Mn	778	15.91 Mn	1673.50	1659.50
JUN 26	1662.00	-8.00	1662.00	1659.50	11	86	-363	-7.47 Mn	42,847	881.91 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
JAN 26	30/1/2026	3.43	0.56	2.87	0.56	2.87
FEB 26	27/2/2026	7.27	1.25	6.02	1.25	6.02
Roll FV				3.15		3.15

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1669.76	-0.62%	7.71%	-9.37%	-6.46%
FBM100	12058.66	-0.40%	5.86%	-0.85%	-1.72%
FBMEMAS	12256.44	-0.38%	5.50%	-1.48%	-2.06%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Plantation	-0.03%	3.88%	3.09%	
Utilities	0.00%		0.00%	

Currencies	Last	1d Chg	3m Chg	6m Chg
CNYMYR	0.5800	-0.11%	-1.79%	-1.69%
Dollar Index (DXY)	98.561	0.14%	0.86%	1.42%
MYR to DXY		-0.09%	4.65%	5.73%

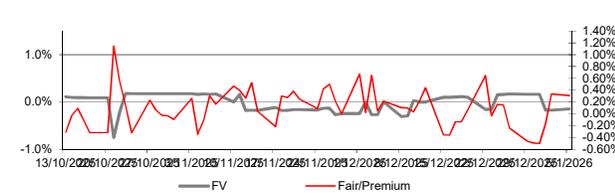
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	48382.39	0.66%	7.93%	1.32%	0.20%
S&P 500	6858.47	0.19%	9.22%	0.00%	1.40%
NASDAQ	23235.63	-0.03%	12.79%	-0.12%	4.71%
Europe					
DAX	24539.34	0.20%	3.16%	-1.43%	-4.23%
CAC	8195.21	0.56%	6.48%	-0.70%	-1.14%
FTSE100	9951.14	0.20%	12.79%	2.67%	4.71%
EURO Stoxx	596.14	0.67%	10.17%	2.33%	2.28%
Asia Pacific					
Nikkei 225	50339.48	-0.37%	26.45%	7.70%	17.39%
Hang Seng	26338.47	2.76%	10.13%	-4.97%	2.24%
Straits Times	4656.12	0.21%	16.01%	3.34%	7.70%
KOSPI	4417.22	2.50%	44.62%	21.87%	34.27%
TAIEX	29349.81	1.33%	30.17%	7.39%	20.85%
S&P/ASX200	8733.90	0.07%	1.52%	-4.84%	-5.75%

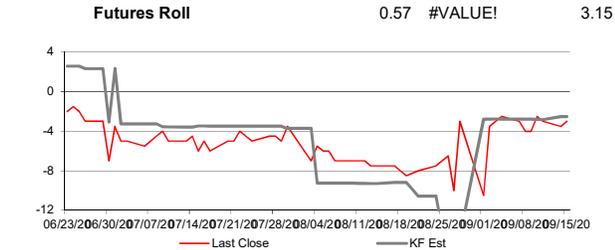
U.S. markets

The Dow and S&P 500 indexes ended higher on Friday, starting 2026 by snapping a four-day losing streak, helped by gains in chip makers Nvidia, Intel and Boeing. - Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility	30 Days	60 Days	90 Days
	8.30%	7.45%	7.71%

