

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today following strong overnight gains on Wall Street that extended record highs as investors shrugged off geopolitical concerns and continued to accumulate technology shares while additional support may come from firm crude oil prices which could reinforce a positive tone. Stateside, U.S. stocks markets rallied on Monday with the Dow Jones Industrial Average closing at a record high above 49,000 as energy and defense shares led gains following the ouster of Venezuelan President Nicolás Maduro and President Trump's pledge to revive the country's crude production while technology stocks added momentum despite geopolitical concerns. Across the region, Asian equities rose to the highest point in nearly five years on Monday, led by record gains in Taiwan, South Korea, Singapore, and Indonesia, as participants stayed focused on AI-linked assets, unfazed by U.S. military action in Venezuela and participants prepare for a packed week of economic data releases in the first full trading week of the year. Locally, the FBM KLCI closed solidly higher after recovering from previous session losses supported by bargain buying activities on improving risk appetite and in sync with regional peers, while heightened geopolitical risks reinforced participant inclination for stable earnings and dependable cash flows in the Malaysian equity market. The index closed at 1,680.32, rose 10.56 points, with top gainers were IHH, CIMB, MAY, PMAH and PBK shares. Futures to cash basis strengthened to 3 points premiums from 2.5 points discounts.

Technical

Futures contract opened higher and trended gradually higher to finish solidly in positive territory supported by strength in the underlying cash market and regional peers' sterling performance. The January futures contract closed 11 points higher at 1,683.5, forming a long white candlestick pattern with long upper and short bottom shadow, indicating bulls took control of the trading session aggressively. Technical viewpoint, MACD indicator issued a buy signal while RSI indicators approaching to an overbought position. Therefore, expect futures to trade higher today supported by overnight Wall Street gains that pushed the Dow to a record high as financial and energy stocks rallied while geopolitical uncertainty reinforced demand for stable earnings in Malaysian equities adding to a positive tone. Thus, the support and resistance are envisaged at 1,675.0 and 1,698.0 respectively.

IK1 Index (Generic Ist 'Ik' Future) DAILY REPORT CHART Daily 07OCT2025-05JAN2026 Copyright© 2026 Bloomberg Finance L.P. 05-Jan-2026 17:36:08

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1680.32	10.56	1681.94	1669.08	148 Mn	32,684	160	3.31 Mn	33,524	694.18 Mn	1684.53	1666.17
JAN 26	1683.50	11.00	1689.50	1673.50	7,393	224	148	3.07 Mn	7,584	157.41 Mn	1687.00	1662.50
FEB 26	1687.50	12.00	1692.50	1677.00	284	685	-1	-0.02 Mn	847	17.37 Mn	1638.00	1614.50
MAR 26	1668.50	10.50	1673.50	1660.50	184	62	-24	-49 Mn	766	15.74 Mn	1625.00	1602.00
JUN 26	1670.50	8.50	1674.00	1662.00	43	283		5.87 Mn	42,720	884.71 Mn	1673.50	1659.50

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
JAN 26	30/1/2026	3.31	0.56	2.76	0.56	2.76
FEB 26	27/2/2026	7.18	1.25	5.93	1.25	5.93
Roll FV				3.17		3.17

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1680.32	0.63%	8.39%	-8.70%	-6.37%
FBM100	12151.23	0.77%	6.68%	-0.56%	-1.58%
FBMEMAS	12350.2	0.76%	6.30%	-1.16%	-1.93%

Local Sector Performance againts FBMKLCI

Sector	Last	1d Chg	3m Chg	6m Chg
Financial		0.58%	3.73%	2.82%
Plantation		-0.24%	3.52%	2.85%
Utilities		0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0650	-0.17%	-3.57%	-4.03%
CNYMYR	0.5831	0.52%	-1.50%	-1.21%
Dollar Index (DXY)	98.27	-0.16%	0.56%	1.12%
MYR to DXY		0.02%	4.29%	5.36%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	48977.18	1.23%	9.25%	2.11%	0.79%
S&P 500	6902.05	0.64%	9.92%	0.19%	1.40%
NASDAQ	23395.82	0.69%	13.57%	0.12%	4.77%
Europe					
DAX	24868.69	1.34%	4.55%	-0.55%	-3.55%
CAC	8211.50	0.20%	6.69%	-0.95%	-1.57%
FTSE100	10004.57	0.54%	13.39%	2.89%	4.61%
EURO Stoxx	601.76	0.94%	11.20%	2.88%	2.59%
Asia Pacific					
Nikkei 225	52341.34	0.98%	31.47%	6.43%	21.29%
Hang Seng	26347.24	0.03%	10.17%	-5.36%	1.63%
Straits Times	4680.50	0.52%	16.62%	3.19%	7.58%
KOSPI	4398.88	-1.32%	44.02%	20.82%	32.87%
TAIEX	30105.04	2.57%	33.52%	9.67%	23.18%
S&P/ASX200	8685.10	-0.50%	0.95%	-5.73%	-6.86%

U.S. markets

Wall Street ended higher on Monday, with surging financial shares helping lift the Dow Jones Industrial Average to an all-time peak, while energy firms jumped after a U.S. military strike captured Venezuelan President Nicolas Maduro. - Reuters

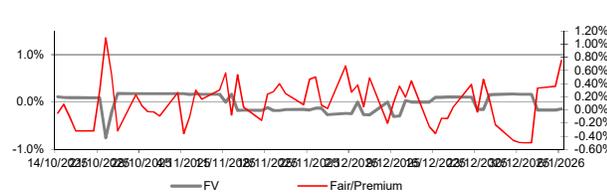
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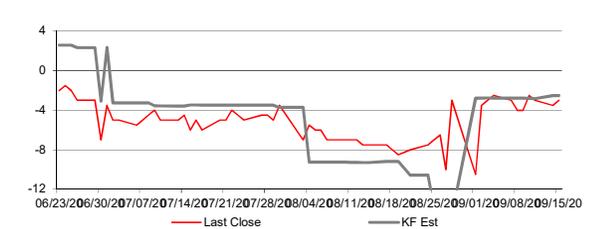
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Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

