

FBMKLCI Futures daily chart



IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 080CT2025-06JAN2026 Copyright © 2026 Bloomberg Finance L.P. 06-Jan-2026 17:38:23

Preview

Fundamental

Expect futures to trade higher today supported by overnight gains on Wall Street as expectations of Federal Reserve easing lifted U.S. shares to fresh highs while prospects of bargain hunting following strong regional performance and Asia's robust start to the year could attract inflows although lingering uncertainty surrounding China Japan relations may temper upside. Overnight leads, U.S. stocks closed higher on Tuesday as the Dow Jones and S&P 500 ended at fresh record highs, supported by broad-based gains reflected optimism over artificial intelligence along with expectations of looser Federal Reserve policy and an ongoing rotation into previously lagging sectors, leaving markets largely resilient to geopolitical developments. On the external front, Asian equity markets rallied Tuesday, tracking the year's first record on Wall Street and led by Chinese technology shares as participants racked up AI-linked tech bets, while oil prices steadied after whipsawing following the ouster of Venezuelan president Nicolas Maduro and ahead of the US monetary policy and the release of key data this week. Locally, the FBM KLCI slipped, retreated from previous session upbeat tone as mild profit taking emerged in selected index linked heavyweights following recent gains and in the absence of domestic buying catalyst and ahead of US FOMC meeting despite regional strength. The index closed at 1,672.35, sagged 7.97 points, with top losers were CIMB, PETD, TNB, TELEKOM and PBK shares. Futures to cash basis weakened to 1.5 points premiums from 3 points premiums.

Technical

Futures contract opened higher resonating gains in its regional peers and Wall street strength but reversed to close in the red as profit bookings surfaced after recent rally and weakness in the underlying cash market despite firmer regional bourses. The January futures contract settled at 1,674.0, fell 9.5 points, forming a long black bodied candlestick pattern with long upper shadow and extended bottom shadow, indicating bears seize control of the session aggressively. Technical viewpoint, MACD indicator issued a buy signal while RSI indicator is lingering at a neutral region. Thus, expect futures to trade higher supported by stronger overnight momentum on Wall Street as gains in technology shares and renewed optimism around artificial intelligence lifted U.S. equities to record levels while expectations of bargain hunting after recent losses may add support, although softer crude oil prices could act as a headwind and temper upside strength. Therefore, the support and resistance can be eyed at 1,665.0 and 1,690.0 respectively.

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1672.35	-7.97	1679.26	1667.82	163 Mn					1684.53	1666.17	
JAN 26	1674.00	-9.50	1691.00	1669.00	6,552	33,009	325	6.71 Mn	33,431	690.47 Mn	1687.00	1662.50
FEB 26	1677.00	-10.50	1693.50	1673.50	210	287	63	1.3 Mn	7,567	156.57 Mn	1638.00	1614.50
MAR 26	1659.00	-9.50	1675.00	1655.50	189	775	90	1.84 Mn	849	17.39 Mn	1625.00	1602.00
JUN 26	1661.50	-9.00	1673.50	1661.50	37	66	4	.08 Mn	754	15.47 Mn	1673.50	1659.50
					6,988	34,137	482	9.94 Mn	42,602	879.9 Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
JAN 26	30/1/2026	3.16	0.56	2.60	0.56	2.60
FEB 26	27/2/2026	7.01	1.25	5.76	1.25	5.76
Roll FV				3.15		3.15

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1672.35	-0.47%	8.77%	-7.55%	-5.12%
FBM100	12119.63	-0.26%	7.32%	-0.40%	-1.33%
FBMEMAS	12327.82	-0.18%	7.02%	-0.92%	-1.60%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.18%	3.76%	2.57%
Plantation	0.32%	3.69%	2.39%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0525	0.14%	-3.83%	-4.32%
CNYMYR	0.5795	-0.61%	-2.10%	-1.82%
Dollar Index (DXY)	98.58	0.32%	0.48%	1.44%
MYR to DXY		0.18%	4.49%	6.02%

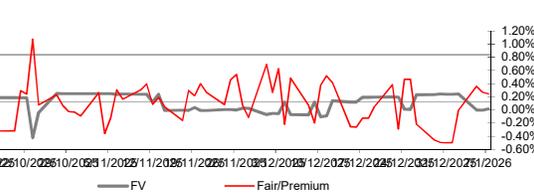
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	49462.08	0.99%	10.34%	3.25%	1.44%
S&P 500	6944.82	0.62%	10.60%	0.43%	1.68%
NASDAQ	23547.17	0.65%	14.30%	0.04%	5.09%
Europe					
DAX	24892.20	0.09%	4.64%	-0.48%	-3.79%
CAC	8237.43	0.32%	7.03%	0.72%	-1.60%
FTSE100	10122.73	1.18%	14.73%	4.09%	5.48%
EURO Stoxx	605.28	0.58%	11.85%	3.46%	2.84%
Asia Pacific					
Nikkei 225	52518.08	1.32%	32.66%	6.75%	21.97%
Hang Seng	26710.45	1.38%	11.68%	-3.42%	2.68%
Straits Times	4739.97	1.27%	17.56%	3.30%	8.09%
KOSPI	4588.42	1.39%	49.97%	26.01%	37.88%
TAIEX	30576.30	1.57%	36.33%	9.52%	25.34%
S&P/ASX200	8714.20	0.36%	1.45%	-5.17%	-6.72%

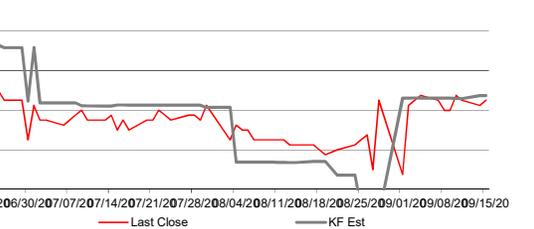
U.S. markets

Wall Street ended higher on Tuesday, as chip stocks surged on renewed AI optimism, Moderna rallied and the Dow Jones Industrial Average reached a record high. - Reuters

Premium to Fair



Futures Roll



FBMKLCI Volatility

