

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade lower today following weaker overnight U.S. equities market as risk appetite remains restrained amid mixed U.S. macro data and Treasury yields, with sentiment further weighed by ongoing geopolitical uncertainty in Asia linked to chip-related trade tensions between China and Japan, although intermittent bargain-hunting activity could emerge to help cushion downside. Overnight leads, U.S. stocks eased Wednesday after pausing near recent record levels as investors adopted a cautious stance ahead of key U.S. labour data amid mixed economic signals, as the Nasdaq Composite posted modest gains while the S&P 500 and Dow Jones moved lower, reflecting selective positioning in response to fresh policy-related headlines from President Trump that tempered overall risk sentiment. Regionally, Asian stock markets were mixed on Wednesday, calming somewhat from the buzz set off by recent record rallies on Wall Street, while participants attention turned to global interest rates and uncertainty caused by developments in Venezuela along with tensions between China and Japan over chip-related trade measures have added a mild risk premium across parts of Asia. At home, the FBMKLCI ended higher, recovered from previous session decline as eleventh hour buying interest in selected index linked blue chips, while cautious sentiment kept gains in check on mixed regional peers undertone following geopolitical developments in Asia and ahead of US economic readings. The index closed at 1,676.83, gained 4.48 points, with top gainers were TNB, PETD, SDG, TELEKOM and CIMB shares. Futures to cash basis weakened to 1-point premium from 1.5 points premiums.

Technical

Futures contract moved within a tight band early in the session before climbing steadily to end in positive territory lifted by strength in the underlying cash market against mixed sentiment across regional equities. The January futures contract settled at 1,678.0, rose 4 points, forming a short white bodied candlestick pattern with short upper shadow and long bottom shadow, indicating bulls seized control of the session constantly. Technical viewpoint, MACD indicator issued a buy signal while RSI indicator is lingering in a neutral region. However, expect futures to trade lower today after a softer overnight session on Wall Street, as weakness in major financial stocks weighed on broader indices while gains in select AI-related names offered limited support, with sentiment remaining subdued in the absence of fresh domestic catalysts and further pressured by ongoing softness in crude oil prices. Thus, the support and resistance can be found at 1,665.0 and 1,686.0 respectively.

Strategy

IK1 Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 09OCT2025-07JAN2026 Copyright © 2026 Bloomberg Finance L.P. 07-Jan-2026 18:56:04

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg	O/I chg		Open Interest		Previous Week	
								Value USD	3mth avg	Value USD	High	Low	
FBMKLCI	1676.83	4.48	1676.83	1665.94	205 Mn	32,985	-24	-5 Mn	33,314	688.52 Mn	1684.53	1666.17	
JAN 26	1678.00	4.00	1680.00	1670.50	5,599	3,985	56	1.16 Mn	7,552	156.45 Mn	1687.00	1662.50	
FEB 26	1682.00	5.00	1683.00	1675.50	113	343	3	.06 Mn	852	17.45 Mn	1638.00	1614.50	
MAR 26	1663.50	4.50	1664.50	1657.00	49	778	0	. Mn	743	15.26 Mn	1625.00	1602.00	
JUN 26	1667.50	3.50	1668.00	1663.00	3	66	35	.73 Mn	42,460	877.68 Mn	1673.50	1659.50	

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
JAN 26	30/1/2026	3.03	0.56	2.48	0.56	2.48
FEB 26	27/2/2026	6.89	1.25	5.64	1.25	5.64
Roll FV				3.16		3.16

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1676.83	0.27%	9.59%	-7.80%	-5.87%
FBM100	12151.95	0.27%	8.13%	-0.43%	-1.33%
FBMEMAS	12360.1	0.26%	7.78%	-0.97%	-1.65%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	-0.25%	3.58%	2.47%
Plantation	1.02%	4.09%	3.15%
Utilities	0.00%	0.00%	0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0595	0.02%	-3.73%	-4.27%
CNYMYR	0.5805	0.17%	-1.90%	-1.65%
Dollar Index (DXY)	98.68401	0.11%	0.11%	1.24%
MYR to DXY		0.08%	3.99%	5.75%

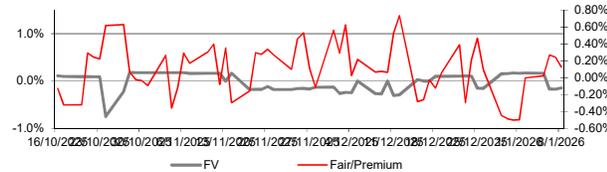
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	48996.08	-0.94%	10.34%	2.04%	0.68%
S&P 500	6920.93	-0.34%	11.09%	0.04%	1.37%
NASDAQ	23584.28	0.16%	15.54%	0.45%	5.43%
Europe					
DAX	25122.26	0.92%	3.78%	-0.87%	-5.30%
CAC	8233.92	-0.04%	6.61%	0.21%	-2.72%
FTSE100	10048.21	-0.74%	13.49%	2.13%	3.56%
EURO Stoxx	604.99	-0.05%	10.86%	2.34%	1.16%
Asia Pacific					
Nikkei 225	51787.09	-0.34%	30.48%	5.30%	19.07%
Hang Seng	26458.95	-0.94%	10.76%	-4.74%	1.07%
Straits Times	4747.62	0.16%	17.29%	3.40%	7.03%
KOSPI	4557.55	0.14%	46.31%	24.63%	33.51%
TAIEX	30435.47	-0.46%	36.10%	9.15%	24.20%
S&P/ASX200	8716.40	0.24%	1.46%	-5.45%	-7.41%

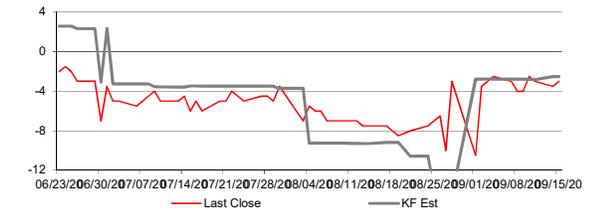
U.S. markets

The S&P 500 ended lower on Wednesday, pulled down by declines in JPMorgan, Blackstone and other financials, while Nvidia and Alphabet lifted the Nasdaq as investors shifted toward AI-related stocks. - Reuters

Premium to Fair 2.12 Pts 0.13%



Futures Roll 3m Avg 0.64 Last -14.50 KF FV 3.16



FBMKLCI Volatility 30 Days 8.44% 60 Days 7.50% 90 Days 7.45%

