

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today on sustained buying momentum spurred by overnight Wall Street's advance and gains in crude oil prices while upward trajectory could be limited ahead of US economic data and intermittent profit taking activities after recent gains. Stateside, Wall Street's three main indexes all gained sharply in 2026's first full week of trading on Friday, with the S&P 500 rallied to a record high close, propelled by Broadcom and other chipmakers, while a weaker-than-expected jobs report did little to alter expectations of interest rate cuts from the Federal Reserve this year. Regionally, Asian equity markets ended higher on Friday, following a Beijing report on rising Chinese consumer prices and Chinese AI startup MiniMax's soaring market debut in Hong Kong provided a boost to Shanghai and Hong Kong stocks while gains were limited as traders look ahead to the release of crucial US jobs data and a possible Supreme Court ruling on Donald Trump's sweeping global tariffs. At home, the FBMKLCI recovered from subdued trading in previous sessions and ended the week on a strong note, buoyed by improving risk appetite and persistent buying interest in selected index linked heavyweights notably in financial services counters along with positive performances among regional peers. The index closed at 1,686.54, gained 16.97 points, with top gainers were HLBK, MAY, MISC, PMAH and PBK shares. Futures to cash basis weakened to 1.5 points discounts from 1.5 points premiums.

Technical

Futures contract opened gap up and extended gains throughout the session to close firmly in positive territory tracking strength in the cash market and upbeat regional bourses, thanks to the optimism over the tech sector and earnings. The January futures contract settled at 1,685.0, rose 14 points, forming a long white candlestick pattern with extended upper and short bottom shadow, indicating bulls took control of the trading session aggressively. Technical viewpoint, MACD indicator issued a sell signal while RSI indicator is lingering at neutral region. Nevertheless, expect futures to edge higher today on overnight US equity markets gains and crude oil strength while gains may be capped by intermittent profit taking activities after recent run up and ahead of key US economic reading. Hence, the support and resistance can be found at 1,678.0 and 1,694.0 respectively.

IKI Index (Generic Ist 'Ik' Future) DAILY REPORT CHART Daily 11OCT2025-09JAN2026 Copyright 2026 Bloomberg Finance LP. 09-Jan-2026 17:34:37

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week	
							O/I chg	Value USD	3mth avg	Value USD	High	Low
FBMKLCI	1686.54	16.97	1686.54	1670.28	220 Mn	32,877	87	1.8 Mn	33,096	683.42 Mn	1686.54	1665.94
JAN 26	1685.00	14.00	1688.50	1667.00	7,012	3,277	65	1.34 Mn	7,524	155.64 Mn	1687.00	1662.50
FEB 26	1688.00	13.50	1691.00	1672.50	220	389	-53	-1.08 Mn	855	17.50 Mn	1638.00	1614.50
MAR 26	1670.00	14.00	1672.50	1654.50	158	738	-26	-53 Mn	719	14.72 Mn	1625.00	1602.00
JUN 26	1670.50	11.50	1673.00	1660.50	37	43	73	1.52 Mn	42,194	871.28 Mn	1674.00	1656.00
					7,427	34,047						

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
JAN 26	30/1/2026	2.49	0.56	1.93	0.56	1.93
FEB 26	27/2/2026	6.36	1.25	5.10	1.25	5.10
Roll FV				3.17		3.17

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1686.54	1.02%	9.80%	-8.57%	-5.98%
FBM100	12252.25	0.95%	8.34%	-0.58%	-1.32%
FBMEMAS	12464.51	0.93%	7.98%	-1.17%	-1.66%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.51%	4.87%	3.67%
Plantation	-0.39%	3.50%	3.79%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0800	0.17%	-3.50%	-4.07%
CNYMYR	0.5837	0.38%	-1.40%	-1.42%
Dollar Index (DXY)	99.237	0.10%	0.26%	1.41%
MYR to DXY		-0.06%	3.90%	5.72%

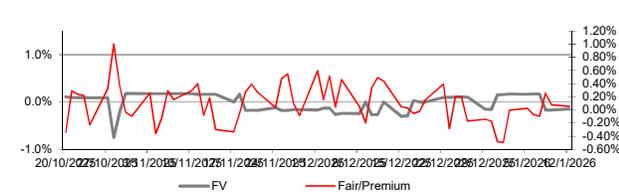
World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	49504.07	0.48%	11.57%	4.70%	1.61%
S&P 500	6966.28	0.65%	11.29%	2.26%	1.36%
NASDAQ	23671.35	0.81%	14.99%	2.54%	4.73%
Europe					
DAX	25261.64	0.53%	4.15%	0.24%	-5.14%
CAC	8362.09	1.44%	6.81%	1.58%	-2.72%
FTSE100	10124.60	0.80%	13.24%	3.30%	3.13%
EURO Stoxx	609.67	0.97%	11.39%	3.95%	1.45%
Asia Pacific					
Nikkei 225	51939.89	1.61%	31.26%	3.89%	19.55%
Hang Seng	26231.79	0.32%	8.67%	-4.03%	-1.03%
Straits Times	4744.66	0.12%	16.07%	3.09%	5.71%
KOSPI	4631.72	0.99%	45.85%	23.39%	32.83%
TAIEX	30288.96	-0.24%	33.13%	6.71%	21.25%
S&P/ASX200	8779.50	0.71%	2.32%	-5.73%	-6.81%

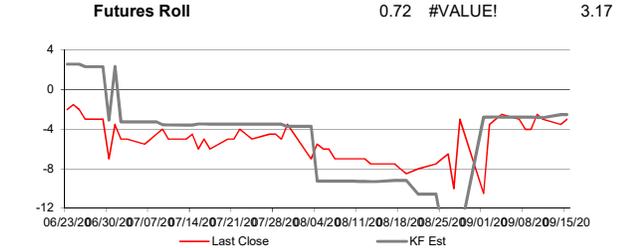
U.S. markets

The S&P 500 rallied to a record high close on Friday, lifted by Broadcom and other chipmakers, while a weaker-than-expected jobs report did little to alter expectations of interest rate cuts from the Federal Reserve this year. - Reuters

Premium to Fair



Futures Roll



	30 Days	60 Days	90 Days
FBMKLCI Volatility	8.62%	7.80%	7.65%

