

FBMKLCI Futures daily chart



Preview

Fundamental

Expect futures to trade higher today tracking overnight Wall Street strength that lifted U.S. equities to fresh highs as optimism surrounding corporate earnings and regional growth continues to support sentiment with risk appetite improving on the back of robust domestic economic data released last Friday reinforcing confidence in Malaysia's growth outlook. Stateside, U.S. stocks rose on Monday, as the Dow and S&P 500 closed at record highs after shaking off early volatility sparked by a Justice Department probe into Federal Reserve Chair Jerome Powell with investors betting on policy stability despite renewed White House pressure for rate cuts while safe-haven demand lifted precious metals to fresh peaks. On the external front, major share indexes crept higher in Asia on Monday, with South Korean equities closed at a record, on artificial intelligence-led gains, while gains were limited as participants digested news that the US Justice Department is probing the Federal Reserve, raising fears over US central bank independence. Locally, the FBM KLCI surged higher to end at a fresh six years high, stretching its advance for second straight days driven by renewed buying interest underpinned by strong domestic economic fundamental that reinforced participant confidence in Malaysia's growth outlook and improved regional risk appetite. The index closed at 1,695.44, rose 8.90 points, with top gainers were HLBK, SDG, MAY, IOI and CIMB shares. Futures to cash basis strengthened to 6 points premiums from 1.5 points discounts.

Technical

Futures contract opened lower but traded gradually higher thereafter and closed solidly above positive territory, supported by stronger underlying cash market and in sync with regional peers upbeat tone. The January futures contract settled at 1,701.5, rose 16.5 point, forming a long white bodied candlestick pattern with short upper shadow and shaven bottom shadow, indicating bulls seize control of the session aggressively. Technical viewpoint, MACD indicator issue a buy signal while RSI indicators is approaching to an overbought position. Thus, expect futures to trade higher today following overnight Wall Street gains that saw major indexes close at record highs as investors largely dismissed concerns over the U.S. Justice Department's investigation into Federal Reserve Chair Jerome Powell while optimism strengthened on the back of foreign investors turning net buyers of local equities last week reinforcing confidence in regional markets. Therefore, the support and resistance are envisaged at 1,695.0 and 1,716.0 respectively.

IKI Index (Generic 1st 'IK' Future) DAILY REPORT CHART Daily 14:00T2025-12:31A2026 Copyright © 2026 Bloomberg Finance L.P. 12-Jan-2026 17:40:27

Source: Bloomberg

Contract	Sett	Change	High	Low	Volume	Open Int	O/I chg		Open Interest		Previous Week		
							Value USD	3mth avg	Value USD	High	Low		
FBMKLCI	1695.44	8.90	1697.78	1686.57	218 Mn	34,388	1,511	31.65 Mn	33,029	691.94 Mn	1686.54	1665.94	
JAN 26	1701.50	16.50	1703.50	1684.00	7,624	441	52	1.09 Mn	7,508	157.57 Mn	1687.00	1662.50	
FEB 26	1704.50	16.50	1706.50	1689.00	288	679	-59	-1.23 Mn	856	17.78 Mn	1638.00	1614.50	
MAR 26	1686.50	16.50	1687.00	1670.00	263	56	13	.27 Mn	708	14.70 Mn	1625.00	1602.00	
JUN 26	1687.50	17.00	1688.50	1680.00	63	56	13	.27 Mn	708	14.70 Mn	1674.00	1656.00	
						8,238	35,564	1,517	31.79 Mn	42,102	882. Mn		

Futures Fair Value

Contract	Exp. Date	KLIBOR		KF Est		
		Index Pt	Div ldx Pt (Gross)	FV	Div ldx pt (Net)	FV
JAN 26	30/1/2026	2.36	0.56	1.80	0.56	1.80
FEB 26	27/2/2026	6.25	1.25	5.00	1.25	5.00
Roll FV				3.19		3.19

Benchmark Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
FBMKLCI	1695.44	0.53%	10.38%	-9.08%	-6.19%
FBM100	12319.59	0.55%	8.94%	-0.53%	-1.30%
FBMEMAS	12530.77	0.53%	8.55%	-1.17%	-1.65%

Local Sector Performance againts FBMKLCI

Sector	1d Chg	3m Chg	6m Chg
Financial	0.19%	5.54%	3.87%
Plantation	1.46%	4.90%	5.31%
Utilities	0.00%		0.00%

Currencies

	Last	1d Chg	3m Chg	6m Chg
USDMYR	4.0610	-0.06%	-3.95%	-4.52%
CNYMYR	0.5827	-0.18%	-1.71%	-1.76%
Dollar Index (DXY)	98.86201	-0.27%	-0.12%	1.03%
MYR to DXY		-0.22%	3.99%	5.82%

World Equity Indices

Source: Bloomberg	Last	1d Chg	6m Chg	Relative to FBMKLCI	
				3m Chg	6m Chg
USA					
Dow Jones	49590.20	0.17%	11.76%	3.88%	1.26%
S&P 500	6977.27	0.16%	11.46%	1.44%	0.99%
NASDAQ	23733.90	0.26%	15.29%	1.83%	4.46%
Europe					
DAX	25405.34	0.57%	4.74%	-0.76%	-5.10%
CAC	8358.76	-0.04%	6.76%	0.57%	-3.27%
FTSE100	10140.70	0.16%	13.42%	2.31%	2.76%
EURO Stoxx	610.95	0.21%	11.62%	2.72%	1.13%
Asia Pacific					
Nikkei 225	51939.89	1.61%	31.26%	2.90%	18.92%
Hang Seng	26608.48	1.44%	10.23%	-3.58%	-0.13%
Straits Times	4766.78	0.47%	16.61%	3.45%	5.65%
KOSPI	4653.55	0.62%	46.53%	23.68%	32.76%
TAIEX	30567.29	0.92%	34.36%	8.16%	21.73%
S&P/ASX200	8819.20	0.68%	2.79%	-5.42%	-6.88%

U.S. markets

The S&P 500 and Dow registered record closing highs on Monday, with shares of technology companies and retailer Walmart gaining and as investors mostly brushed aside concerns about the U.S. Justice Department's criminal investigation of Federal Reserve Chair Jerome Powell. - Reuters

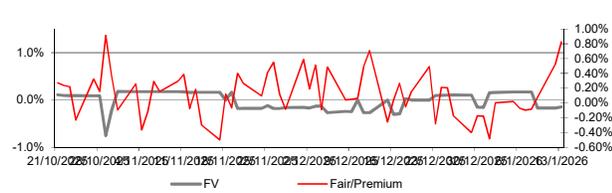
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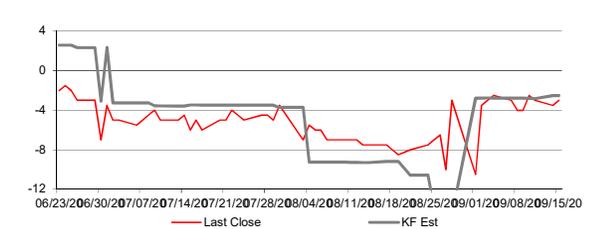
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Source: Bloomberg

Premium to Fair



Futures Roll



FBMKLCI Volatility

