

Fundamentals:

Hong Kong stocks edged higher on Monday, lifted by gains in technology and biopharmaceutical shares that helped push the benchmark index up.

The Hang Seng Index rose 0.3 per cent to 26,308.4 as of 9.45am, the Hang Seng Tech Index rose 0.7 per cent. On the mainland, the CSI 300 Index was little changed and the Shanghai Composite Index rose 0.2 per cent.

Chinese delivery giant Meituan led the tech share gains by rallying 4.2 per cent to HK\$102.60. Kuaishou Technology, the short-video platform operator, rose 4 per cent to HK\$77.65 and CSPC Pharmaceutical Group climbed 2.3 per cent to HK\$9.39.

Limiting the gains, carmaker Geely Automobile Holdings fell 3 per cent to HK\$16.68. Lenovo Group dropped 2.6 per cent to HK\$68.20 and Ping An Insurance Group fell 2.7 per cent to HK\$16.73.

China delivered better than expected producer prices and consumer price growth on Friday, signalling a stabilising consumer trend long sought by Beijing, though analysts said the readings needed to be treated with caution. The trading debut of Chinese AI start-up Mini Max, which surged 43 per cent on Friday, also fuelled investor interest in AI and tech-related stocks.

Elsewhere in Asia-Pacific, the Nikkei 225 gained 1.6 per cent, South Korea's Kospi increased 1.2 per cent and Australia's S&P/ASX 200 grew 0.3 per cent.

(Source: South China Morning Post)

Mini Hang Seng Futures Daily Chart



Mini Hang Seng China Enterprise Futures Daily Chart



Contracts	Chg	Sett	High	Low
H. SENG FUT JAN 26	356	26597	26632	26205
H. SENG FUT FEB 26	353	26657	26690	26270
H. SENG FUT MAR 26	356	26637	26666	26258
H. SENG FUT APR 26	356	26597	26632	26205
MINI H. SENG FUT JAN 26	356	26597	26631	26204
MINI H. SENG FUT FEB 26	353	26657	26690	26266
MINI H. SENG FUT MAR 26	356	26637	26670	26255
MINI H. SENG FUT JUN 26	356	26597	26631	26204
HSCEI FUT JAN 26	155	9212	9229	9043
HSCEI FUT FEB 26	157	9233	9245	9064
HSCEI FUT MAR 26	156	9251	9268	9088
HSCEI FUT APR 26	155	9212	9229	9043
MINI HSCEI FUT JAN 26	155	9212	9228	9043
MINI HSCEI FUT FEB 26	157	9233	9248	9064
MINI HSCEI FUT MAR 26	156	9251	9260	9085
MINI HSCEI FUT JUN 26	155	9212	9228	9043

Major HSI Constituent Stocks	Close	Change	High	Low
*AIA Group Ltd	83.7	-0.6	84.25	83.35
**Tencent Holdings Ltd	623	12	627.5	613.5
*HSBC Holdings PLC	124.1	-0.7	124.7	123.5
**China Construction Bank Corp	7.72	0.13	7.72	7.53
**Ping An Insurance Group	68.5	-1.5	69.95	67.2
**Meituan	105	6.5	106.4	100.8
*Hong Kong Exchanges & Clearing Ltd	426.2	-0.6	428	418.2
**Alibaba Group Holdings Ltd	154.3	7.8	154.6	146
**Xiaomi Corp	38.74	0.92	38.76	37.18
**ICBC	6.24	0.11	6.25	6.1

Major HSCEI Constituent Stocks	Close	Change	High	Low
*Wuxi Biologics Cayman Inc	37.58	0.52	38.5	36.6
**China Mobile Ltd	81.15	0.2	81.4	80.5
**Bank of China Ltd	4.44	0.05	4.44	4.35
*Techtronic Industries Co Ltd	99.1	2.65	99.5	97.6
*CK Hutchison Holdings Ltd	58.65	1.5	58.7	57.2
*Link REIT	34.68	0.06	34.74	34.4
*CLP Holding Ltd	70.95	0.45	71	70.45
**Geely Automobile Holdings Ltd	16.92	-0.27	17.24	16.62
**CNOOC Ltd	20.94	0	21.28	20.84
**ANTA Sports Products Ltd	79.4	-0.9	80.95	78.65

Global Equity Indices	Close	Change	High	Low
Hang Seng	26608.48	376.69	26608.48	26187.76
HSCEI	9220.08	171.55	9220.08	9036.14
Shanghai Comp Index	4165.29	44.861	4168.357	4119.879
Nikkei 225	0	0	0	0
KOSPI	4624.79	38.47	4652.54	4567.55
S&P/ASX200	8759.39	41.548	8785.9	8730.3
DJIA	49590.2	86.13	49633.35	49011.31
S&P 500	6977.27	10.99	6986.33	6934.07
NASDAQ	23733.9	62.55	23804.04	23562.97
DAX	25405.3	143.7	25421.42	25236.88
CAC	8358.76	-0.04	8378.09	8313.31
FTSE100	10140.7	16.1	10149.71	10089.93

Technical Analysis

Mini Hang Seng

1st Resistance:	26996	2nd Resistance:	27395
1st Support:	26198	2nd Support:	25799
MACD:	131.643		
MACD DIFF:	116.858		
RSI:	59.0307		

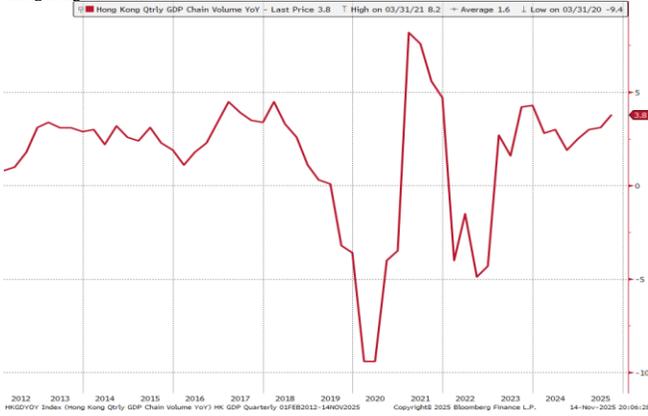
Mini Hang Seng China Enterprise

1st Resistance:	9350	2nd Resistance:	9488
1st Support:	9074	2nd Support:	8936
MACD:	9.501		
MACD DIFF:	44.379		
RSI:	54.7526		

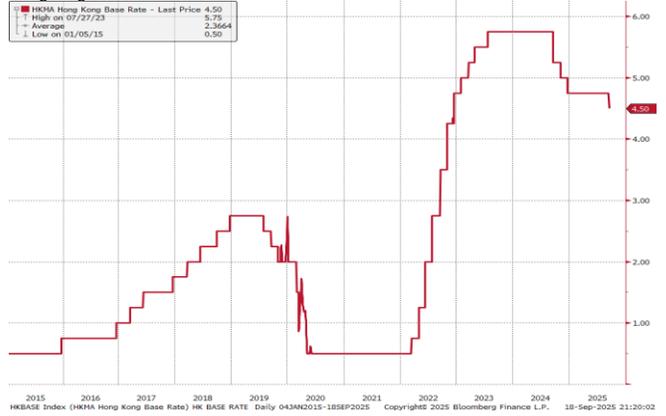
Hong Kong Economic Releases		Period	Survey	Actual	Prior	Revised
01/02/2026 16:30	Retail Sales Value YoY	Nov	8.60%	6.50%	6.90%	--
01/02/2026 16:30	Retail Sales Volume YoY	Nov	6.70%	4.40%	5.30%	--
01/06/2026 08:30	S&P Global Hong Kong PMI	Dec	--	51.9	52.9	--
01/20/2026 16:30	Unemployment Rate SA	Dec	--	--	3.80%	--
01/22/2026 16:30	CPI Composite YoY	Dec	--	--	1.20%	--
01/30/2026 16:30	Money Supply M1 HKD YoY	Dec	--	--	14.90%	--
01/30/2026 16:30	Money Supply M2 HKD YoY	Dec	--	--	4.50%	--
01/30/2026 16:30	Money Supply M3 HKD YoY	Dec	--	--	4.50%	--
01/30/2026 16:30	GDP SA QoQ	4Q A	--	--	0.70%	--
01/30/2026 16:30	GDP YoY	4Q A	--	--	3.80%	--

China Economic Releases		Period	Survey	Actual	Prior	Revised
01/09/2026 09:30	PPI YoY	Dec	-2.00%	-1.90%	-2.20%	--
01/09/2026 09:30	CPI YoY	Dec	0.80%	0.80%	0.70%	--
1/09/2026-1/15/2026	Money Supply M2 YoY	Dec	8.00%	--	8.00%	--
1/09/2026-1/15/2026	Money Supply M1 YoY	Dec	--	--	4.90%	--
1/09/2026-1/15/2026	Money Supply M0 YoY	Dec	--	--	10.60%	--
1/11/2026-1/18/2026	FDI YTD YoY CNY	Dec	--	--	-7.50%	--
01/19/2026 10:00	GDP YoY	4Q	--	--	4.80%	--
01/19/2026 10:00	GDP YTD YoY	4Q	--	--	5.20%	--
01/19/2026 10:00	GDP SA QoQ	4Q	--	--	1.10%	--
01/19/2026 10:00	Retail Sales YoY	Dec	--	--	1.30%	--
01/19/2026 10:00	Retail Sales YTD YoY	Dec	--	--	4.00%	--
01/31/2026 09:30	Manufacturing PMI	Jan	--	--	50.1	--
01/31/2026 09:30	Non-manufacturing PMI	Jan	--	--	50.2	--
01/31/2026 09:30	Composite PMI	Jan	--	--	50.7	--

Hong Kong GDP Q on Q



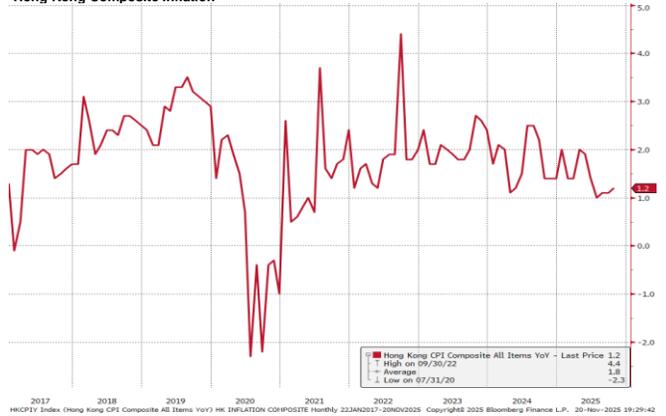
Hong Kong Base Interest Rate



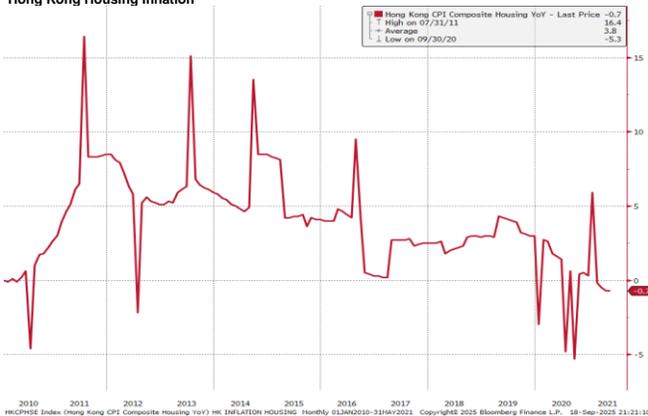
Hong Kong Unemployment Rate



Hong Kong Composite Inflation



Hong Kong Housing Inflation



Hong Kong Retail Sale Value Y on Y %



(Source: Bloomberg)

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